INTELLIGENT INVOICE PROCESSING

KICKING OFF PROCESS OPTIMIZATION WITH AUTOMATED INVOICE CAPTURING

FACTS

PARTNER/CUSTOMER

- User Friendly Consulting, Inc./ Noble House Home Furnishings

IRIS TECHNOLOGY

- IRISXtract™ for Documents

THE SOLUTION

- IRISXtract™ is used to process vendor invoices through the Quickbooks Pro Online system.

- As well as to automatically train the location of fields for invoices and intelligently assigning proper expense (G/L) accounts to line items.

- Additionally, the option to apply this OCR software technology with other departments (logistics and sales) to analyze data from various 3rd party documents (i.e. customs and duties forms, bill of ladings) is being explored.

BENEFITS

- Reduce amount of time, errors and resources previously spent manually entering the data into AP and individually scanning and attaching the corresponding invoices to AP billing system.

- IRISXtract™ allows to process an increase in number of vendor invoices (due to business growth of 39% in 2014) without incurring the cost of adding headcount to the accounting department.

THOMAS TAMURA, CFO NOBLE HOUSE HOME FURNISHINGS LLC:

"Our work with UFC, Inc. allowed the IRISXtract software to be customized specifically for our operations and captures the required data to our AP system. They were able to deliver on the expected results of the software capabilities."

TRAVIS SPANGLER, GENERAL MANAGER, USER FRIENDLY CONSULTING, INC:

"Collaborating with Noble House on their invoice automation project was very exciting! The IRIS software provided a flexible platform for UFC to implement logic and rules specific to their business. Also, UFC's QuickBooks Online connector worked beautifully for this project and we're thrilled that our products and services are saving time and money at Noble House!"

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ABOUT US

Image Recognition Integrated Systems (IRIS) is a leading provider of 'Content to Process' technologies'. IRIS offers solutions for automatic invoice and order processing, HR and supplier records as well as case management in legal, healthcare, and finance sectors.

IRIS provides technologies and solutions that capture data and information contained in documents, which are relevant to business processes. The goal is to make the data easily available while reducing operating costs.

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