ACCOUNTS PAYABLE CAPTURE SOLUTION

IRIXTRACT™ THE CONTENT TO PROCESS PLATFORM
ACCOUNTS PAYABLE CAPTURE SOLUTION

**IRISXTRACT™**

- Flexible & scalable solution-platform
- Cloud-Ready Technologies
- 100% Intellectual Property for independent and flexible partnerships
- Flexible pricing models: Licensing, subscription, transactional

Already more than 5000 customers from all continents trust IRIS Intelligent Document Recognition (IDR) solutions.

**OPTIMIZE YOUR INVOICE PROCESSES**

All organizations, small, medium or large receive numerous **paper and electronic invoices**. Processing them is time consuming and resource intensive. The IRISxtract™ Accounts Payable Solution helps you optimize your business processes and focus on your core business. It automates the invoice data capture, limits manual error and reduces the costs for data entry by up to 80%. All of your accounting data is incorporated into the heart of your company’s systems. Right where you need it to be.

The Solution processes both paper and electronic documents including specific xml-formats such as ZUGFeRD. Paper invoices are scanned right into IRISxtract™ using a dedicated version of IRISPowerscan™. Documents can be separated either manually by scanning operators using separators like barcodes or automatically using the Intelligent Document Separation feature.

Regardless of the invoice language, the Solution Package Accounts Payable (SPAP) interprets the complete text layer of an invoice using pre-defined rule sets to identify the header indexes, the footer data and the line-items. It handles multi-page invoices and even multi-page tables. Line-item recognition can be enabled or disabled and defined as a standard for a specific creditor to ensure maximum efficiency. The solution is optimized for **high-speed performance and highly scalable**, from a few invoices to thousands per day. The Verify user interface is available in German, English, Spanish, French, Italian, Hungarian, Dutch, Norwegian, Portuguese, Japanese and Russian. The OCR settings to process Asian, Arabic or Cyrillic character sets can be easily switched.

**Step 1: Scan/Import**
- All your invoices are imported: scans, fax, emails, SFTP, your ERP, etc.

**Step 2: Freeform extraction**
- No template needed, all indexes are automatically extracted.

**Step 3: verification**
- Data is double-checked using an extensive set of rules.

**Step 4: Export**
- Invoice data is automatically routed to your system.
A UNIQUE SET OF FEATURES:

- **Free-form approach** - Our template free technology is designed to capture all types of invoice formats and deal with an unlimited number of suppliers. As a result, new suppliers or new formats from existing suppliers are processed seamlessly without any human intervention.

- **High extraction performance** - The IRIS-made Optical Character Recognition (OCR) engine, iDRS, guarantees the highest extraction performance possible.

- **Powerful line-item extraction** - Our state-of-the-art Table Finder extracts invoice line items with a precision never seen before. It uses rule sets based on mathematical or logical constraints on different kinds of fields and columns. Positions with text and data spread across several lines can be handled, too.

- **Content Check** - The IRISxtract Accounts Payable solution performs a content check after extraction. It examines individual fields and the relationships between them.

- **Database lookups** - The reconciliation tool compares reference (master data) and transaction (invoice) data to optimize the extraction rate and complete the information captured on the invoice.

- **Master-data-less mode** - When no list of suppliers is available, the solution captures data such as the VAT number and/or the bank account from the invoice to allow the allocation of the respective creditor ID in subsequent business software suites.

- **Training** - To increase the extraction performance even more, user can decide to apply some training methods for some specific suppliers.

A PRE-CONFIGURED SOLUTION WITH UNLIMITED CUSTOMIZATION POSSIBILITIES

The Accounts Payable Solution is pre-configured to meet typical invoice capture requirements. From there, it can be easily customized to meet specific needs. A user-friendly solution designer interface enables simple configuration and customization of invoice projects using a series of ‘yes’ and ‘no’ switches. Any pre-configured search field can be enabled or disabled just by one click with the end-user Verify interface being adapted automatically. Additional search fields can be easily configured using regular expressions, text, date, amount and lookup tables. Lookups are setup on one column of the respective table or any combination of several columns. Key-value searches can be configured combining any of the above mentioned search methods. And finally even the pre-configured line-item search can be customized using search rules.

YOUR BENEFITS

- Reduced processing time and cost
- Quick return on investment
- Improved productivity and transparency
- International rollouts made easy
- Improved supplier relationship

"The processing time for invoices has been reduced through scanning and workflow, and our authority regarding commitments and documents that are in circulation has increased significantly."

- Ute Wedding, Team Leader of Payables at Carglass -
ABOUT US

Image Recognition Integrated Systems (IRIS) is a leading provider of ‘Content to Process’ technologies’. IRIS offers solutions for automatic invoice and order processing, HR and supplier records as well as case management in legal, healthcare, and finance sectors.

IRIS provides technologies and solutions that capture data and information contained in documents, which are relevant to business processes. The goal is to make the data easily available while reducing operating costs.

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